



**Haringey** Council

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## Pensions Committee

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MONDAY, 23RD JUNE, 2014 at 19:00 HRS - CIVIC CENTRE, HIGH ROAD, WOOD GREEN, LONDON N22 8LE.

**MEMBERS:** Councillors Bevan (Vice-Chair), Diakides (Chair), Doron, Marshall, Reith and Ross

**Non-voting Members:** Brown, Jones and Melling

### AGENDA

**1. APOLOGIES FOR ABSENCE (IF ANY)**

To receive any apologies for absence.

**2. INTRODUCTORY COMMENTS BY THE CHAIR**

**3. URGENT BUSINESS**

The Chair will consider the admission of any late items of Urgent Business. (Late items of Urgent Business will be considered under the agenda item where they appear. New items of Urgent Business will be dealt with under Item 11 below.

**4. DECLARATIONS OF INTEREST**

A member with a disclosable pecuniary interest or a prejudicial interest in a matter who attends a meeting of the authority at which the matter is considered:

- (i) must disclose the interest at the start of the meeting or when the interest becomes apparent, and
- (ii) may not participate in any discussion or vote on the matter and must withdraw from the meeting room.

A member who discloses at a meeting a disclosable pecuniary interest which is not registered in the Register of Members' Interests or the subject of a pending notification must notify the Monitoring Officer of the interest within 28 days of the disclosure.

Disclosable pecuniary interests, personal interests and prejudicial interests are defined at Paragraphs 5-7 and Appendix A of the Members' Code of Conduct.

## **NOTE FROM THE ASSISTANT DIRECTOR OF CORPORATE GOVERNANCE AND MONITORING OFFICER**

When considering the items below, the Committee will be operating in its capacity as 'Administering Authority'. When the Committee is operating in its capacity as an Administering Authority, Members must have due regard to their duty as quasi-trustees to act in the best interest of the Pension Fund above all other considerations.

### **5. TERMS OF REFERENCE OF THE PENSIONS COMMITTEE (PAGES 1 - 6)**

To inform the Pensions Committee of its Terms of Reference as agreed by Full Council on 24 March 2014.

### **6. EXTERNAL AUDIT PLAN - 31 MARCH 2014 (PAGES 7 - 24)**

The report presents the audit plan prepared by the external auditors, Grant Thornton for the audit of the Pension Fund accounts 2013/14 for the Committee's consideration.

### **7. PENSION FUND - REVIEW OF PRIOR YEAR ACTIVITY (PAGES 25 - 30)**

The report summarises the pension's activity undertaken by the Corporate Committee in 2013/14 and highlights outstanding issues brought forward to the current year.

### **8. PENSION FUND - WORK PLAN 2014/15 (PAGES 31 - 36)**

The report identifies topics that will come to the attention of the Committee in the year to March 2015 and seek Members input into future agenda's.

### **9. PENSION FUND QUARTERLY UPDATE (PAGES 37 - 54)**

The Council is required to review investment performance on a quarterly basis, and sections 13 and 14 of the report provide the information for this.

### **10. DCLG CONSULTATION RESPONSE - OPPORTUNITIES FOR COLLABORATION, COST SAVINGS AND EFFECTIVENESS (PAGES 55 - 92)**

The Department for Communities and Local Government has issued a consultation document 'Local Government Pension Scheme: Opportunities for collaboration, cost savings and efficiencies'. The Council's proposed response is attached for consideration.

### **11. ANY OTHER BUSINESS OF AN URGENT NATURE**

To consider any items admitted at item 3 above.

## 12. DATE OF NEXT MEETING

Thursday 18<sup>th</sup> September 2014 at 7.00pm

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Friday, 13 June 2014